The Hospitality and General
Provident Fund

info@hgpf.co.za
011 838 3751

Fund Insider
November 2025

Welcome

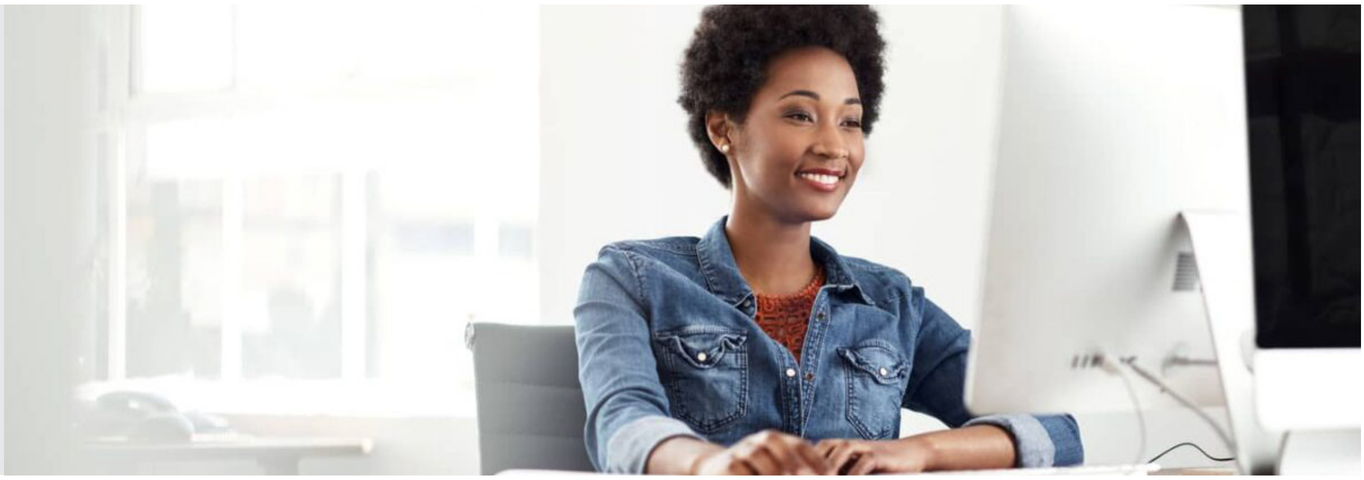
As 2025 comes to a close, we want to thank you for being part of the HGPF family and for trusting us to support your financial journey. In this final newsletter of the year, we share tips to help you plan and make life easier for your loved ones.

We cover the importance of keeping your beneficiary forms up to date, explain what your beneficiaries need to know about reporting a deceased estate, provide guidance on saving for your child's education, and offer simple steps to check your financial health.

We hope this newsletter leaves you feeling confident that your family and finances are well looked after. From all of us at HGPF, we wish you a safe, joyful, and prosperous holiday season.

Warm Regards
Leslie Primo
Principal Officer

Fund Website https://hgpf.co.za/



Small updates today, big protection tomorrow

This article covers

- **The importance** of having updated nomination forms and a will
- **Understanding** the benefits your loved ones can receive
- **How to** keep your beneficiary forms up to date

Have you checked your nomination forms lately? Small updates can make a big difference when life changes. Whether you've married, divorced, had a baby, or lost a loved one, keeping your records accurate ensures your benefits go to the right people.

Why it matters

Your Fund protects you and your family. If your personal details or beneficiaries are not correct, it can cause delays or even result in money being paid into your estate instead of directly to your loved ones.

Keeping your Fund and personal details up to date ensures your loved ones can access your benefits quickly and without extra stress.

A will is also essential to ensure your wishes are carried out and your loved ones are protected. Without a will, your estate is distributed according to South African intestate succession laws, which may not reflect your intentions and can create delays or disputes. A will allows you to:

- Choose an executor
- Specify how your assets should be distributed
- Appoint guardians for minor children

Even though your Fund benefits are separate from your estate, keeping your will up to date ensures all your affairs are aligned and makes it easier for your family to access what you intend for them.

What Fund benefits are payable?

When a member passes away, HGPF provides benefits that help protect your loved ones financially. These include:

FUND DEATH BENEFIT
Paid to your nominated beneficiaries

FUNERAL BENEFITS
A lump sum to help cover funeral costs

Knowing these benefits exist makes it even more important to keep your beneficiary and dependant details current.

What happens if you don't update

If your nomination form is missing or outdated, the Trustees must follow **Section 37C of the Pension Funds Act** to decide who gets the benefit. This can take months, and in the meantime, payments may go into your estate, creating delays and extra costs.

Act today!

- Make sure your beneficiary forms are up to date. You can download and complete these forms.
- Check your will to ensure it matches your current situation.

Make sure your **Family Register Form, Funeral Benefits Beneficiary Form, and Extended Family Funeral Nomination Form** are up to date. Keeping these forms current ensures your loved ones can access the financial support they need when it matters most.

You can download the forms here:

Forms and Documents
www.hgpf.co.za/hgpf/forms-and-documents
Click Here

Or you can complete them online here:

Member Login
www.hgpf.benefitcounsellor.com/login
Click Here

Housing loan through HGPF

As an HGPF member, you can use part of your retirement savings to meet your housing needs. The Fund allows you to access up to **50%** of your accrued balance for housing.

You can use this loan to buy a new home or upgrade your current one. Please note, it cannot be used for holiday homes or other unrelated expenses.

Every loan comes with Credit Life insurance, which provides cover for unexpected events such as death, permanent disability, or retrenchment.

Visit this page for more information: www.hgpf.co.za/hgpf/housing-loans

Little savings, big achievements: your child's education savings

Did you know?
Student debt in South Africa has more than **TRIPLED** over the last 20 years!
Source: https://press.theteflacademy.com/south-africa

Planning for your child's education is one of the most valuable investments you can make. Understanding the costs at each stage can help you save effectively and reduce financial stress in the future. Here's a look at what education generally costs in South Africa.

- **Public schools:** Approximately **R24,500** per year for primary school and **R36,100** per year for high school, though top-tier public schools can be significantly higher.

- **Private schools: R71,500** per year for primary school and **R105,100** per year for high school.

Note: Fees are tuition only and do not include uniforms, stationery, extracurricular activities, or boarding fees.

- **Tertiary institutions: R50,000** to **R80,000** per year for undergraduate degrees, excluding accommodation, books, and living expenses.

In 2025, the education price index went up by **4.5%**, school fees rose by 5.0%, and tertiary education costs increased by **3.7%**. Keeping these trends in mind can help you plan ahead.

Helpful tips for saving for education:

Start early:
The sooner you begin saving, the more your money can grow through compounding interest.

Be consistent:
Even small, regular contributions accumulate over time.

Choose the right savings plan:
Dedicated education funds or investment accounts with reasonable returns work well.

Adjust regularly:
As your child grows, review your plan to account for rising tuition fees.

Plan for additional costs:
Remember to budget for uniforms, stationery, and extracurricular activities in addition to tuition.

Track, plan, grow: Financial check-up

Keeping your finances in order is essential. Checking your savings regularly helps you plan and make sure you have enough when you retire.

Know your Fund balance

Your Fund balance includes your contributions, your employer's contributions, and investment growth.

Check it here: www.hgpf.benefitcounsellor.com/login

Understand the Two-Pot System

Savings Pot:
For emergencies; withdraw once a year if needed.

Retirement Pot:
For your future; accessible only at retirement.

More info:
www.hgpf.co.za/hgpf/withdrawal-benefits-emergencies

Know your contributions

Check your monthly contributions and consider adding more if possible.

More info: www.hgpf.co.za/hgpf/contributions

Financial health checklist

How do you score?

- I know my Fund balance
- I understand the Two-Pot System
- I have reviewed my income and expenses
- I save as much as possible
- I am focused on paying off debt
- I live within my means
- I use a budget every month
- I have set realistic financial goals

Not getting eight out of eight?

If you are not sure where to start, consult a qualified financial adviser. Visit the Advice page for help with your financial planning.

Fund Website | https://hgpf.co.za/

Contact Us

Borwa House:
No 3 Anderson Street
Ferreirasdorp
Marshalltown
Johannesburg

Call Centre

Telephone: 011 838 3751
Email: info@hgpf.co.za