The Hospitality and General
Provident Fund

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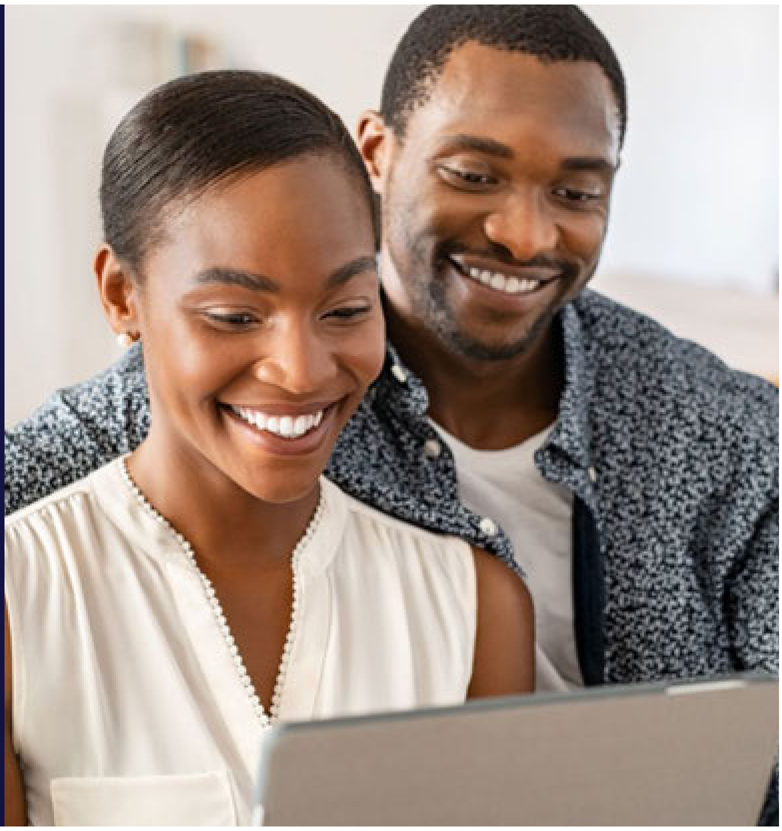
Fund Insider
May 2026

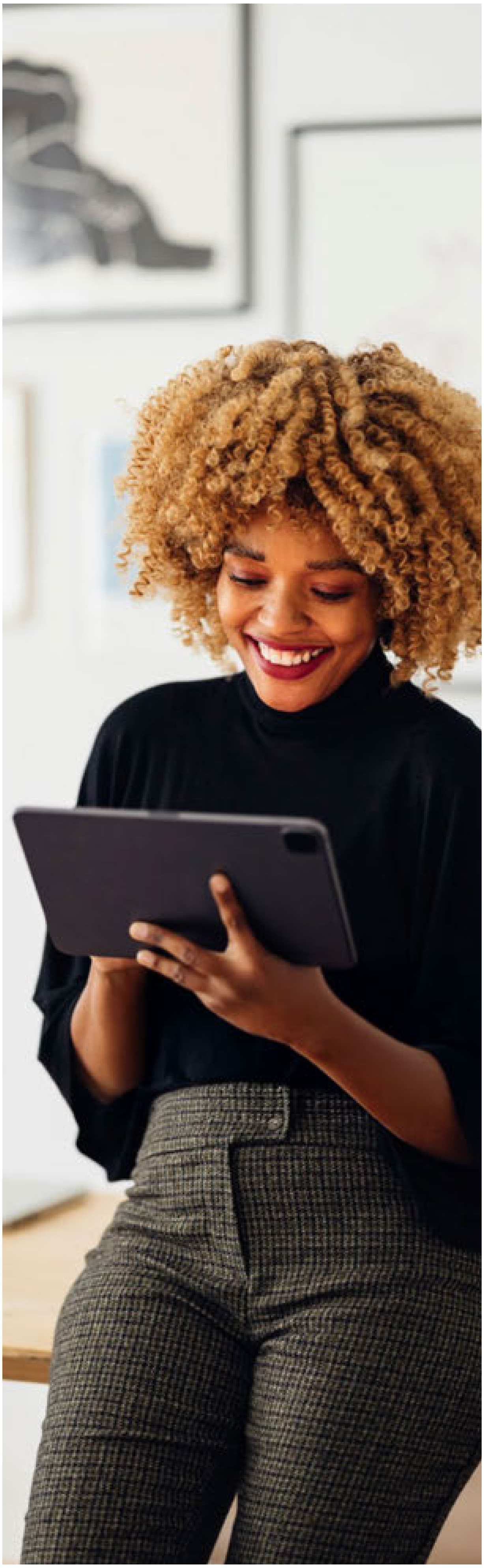


ATTENTION MEMBERS!

We want to know if you are getting our communication.

Thank you – I received this letter. I am from (click on your province):

1 | Eastern Cape
2 | Free State
3 | Gauteng
4 | KwaZulu-Natal
5 | Limpopo
6 | Mpumalanga
7 | North West
8 | Northern Cape
9 | Western Cape



Welcome

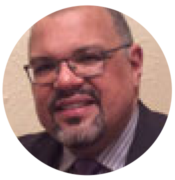
We are pleased to present our first newsletter for 2026. As we approach the middle of the year, it's a good time to refocus on your financial goals and the future you are building through the HGPF. In this edition, we highlight the importance of ensuring your contributions are correctly paid over to the Fund, explain your legal protections under Section 13A, introduce our Flexi benefits, and share Nomsa's retirement journey to help you understand what to prioritise at every life stage. We have also included a fun, interactive feature.

Globally, the investment environment is once again volatile. Ongoing conflicts in the Middle East and trade tensions between large economies have caused fluctuations in oil prices and global markets. These global factors affect South Africa through fuel prices, the cost of imported goods, and movements in the rand, all of which impact consumers and investors.

However, events like these generally cause temporary volatility rather than long-term changes in the markets. You are encouraged not to make any major investment changes at this time. The Fund's investment strategy is designed to manage periods of uncertainty, and staying invested remains the most effective approach.

We also encourage you to regularly review your retirement benefits and options, and stay informed, because small actions taken today can make a meaningful difference to your retirement outcome.

We look forward to supporting you throughout the year and helping you build a secure financial future.



Warm Regards

Leslie Primo

Principal Officer

Flexing to fit in with our members

We are excited to share some great news with you: the Board of Trustees has introduced a more flexible benefit structure designed to accommodate the specific needs of our members.

All the new categories below include a Family Funeral Benefit on a sliding scale, set to a maximum of R70 000 (Visit the website at the link below for details).

Risk Benefits
https://hgpf.co.za/hgpf/risk-benefits

Click Here

Category 1

5% combined contribution rate

NO GROUP LIFE OR DISABILITY COVER

Category 2

7% combined contribution rate

NO GROUP LIFE OR DISABILITY COVER

Category 3

9% combined contribution rate

1 X annual salary for lump sum death/ disability
75% salary for up to 5 months for disability income

Category 4

11% combined contribution rate

2 X annual salary for lump sum death/disability
75% salary for up to 5 months for disability income

Category 5

13% combined contribution rate

3 X annual salary for lump sum death/disability
75% salary for up to 5 months for disability income

Category 6 (Current default)

15% combined contribution rate

4 X annual salary for lump sum death/disability
75% salary for up to 5 months for disability income

We will be engaging with your employer around these new options. Watch this space – more to follow soon!

They took it from your pay… but did it reach the HGPF?

Did you know?

Over 15 500 employers have not paid retirement fund contributions deducted from employees' salaries, leaving R7.29 billion unpaid.

Source: *https://shorturl.at/uFxfJ*

Every month, money is deducted from your salary for the Hospitality and General Provident Fund (HGPF). These are your monthly contributions, taken from your pay to build your retirement savings. Your employer must pay this money over to the Fund so it can grow and protect your future.

Now imagine this: *the money is taken from your salary, and shows as a deduction on your payslip… but it never reaches the Fund. It sounds shocking, but it happens more often than people think.*

Why this matters

Once your contribution is deducted, it belongs to YOU, not the employer. If it is not paid to the HGPF:

- Your savings do not grow: your benefit may be lower than expected.
- Claims can be delayed or rejected.
- Your family may be affected should anything happen to you.

Many members only discover missing contributions when they resign or retire, when it is already difficult to fix.

Don't rely on your payslip alone

A payslip can show deductions, but it does not guarantee that the money was paid to the HGPF. Missing contributions can go unnoticed if they are not checked.

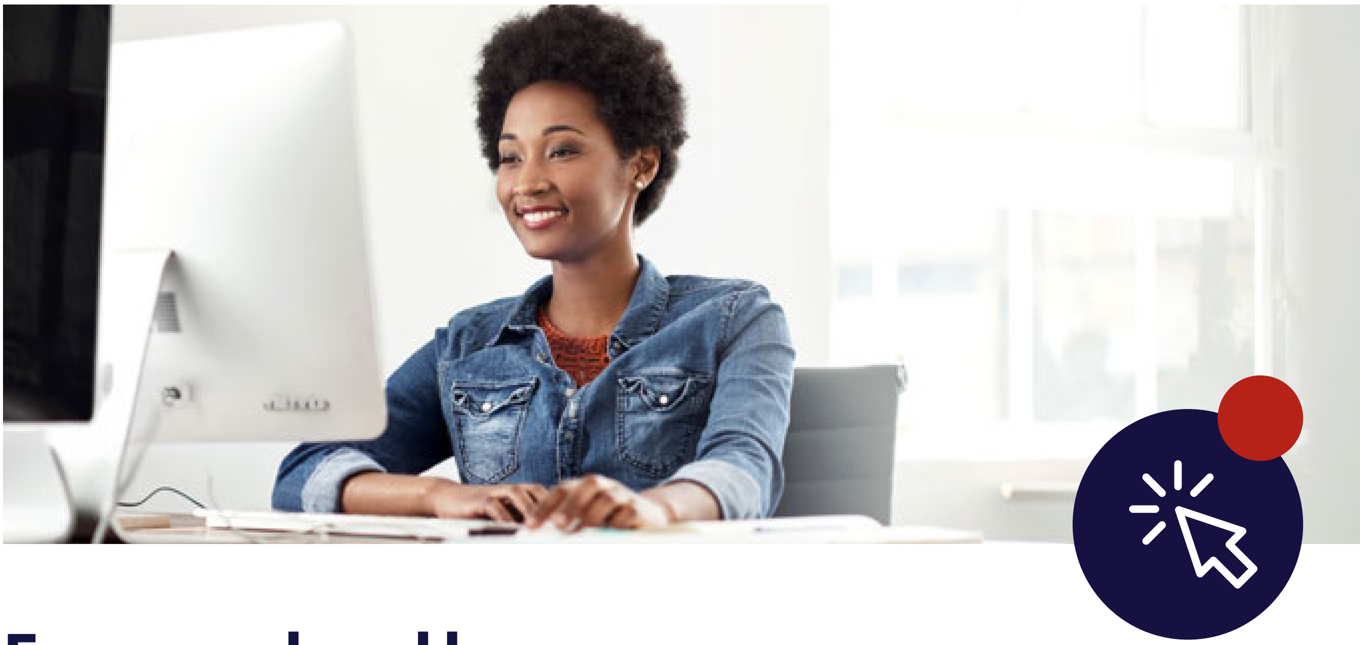
You are protected by law

Under Section 13A of the Pension Funds Act, employers must pay retirement fund contributions to the Fund on time after deducting them from employees' pay. Employers who fail to do so can be held accountable.

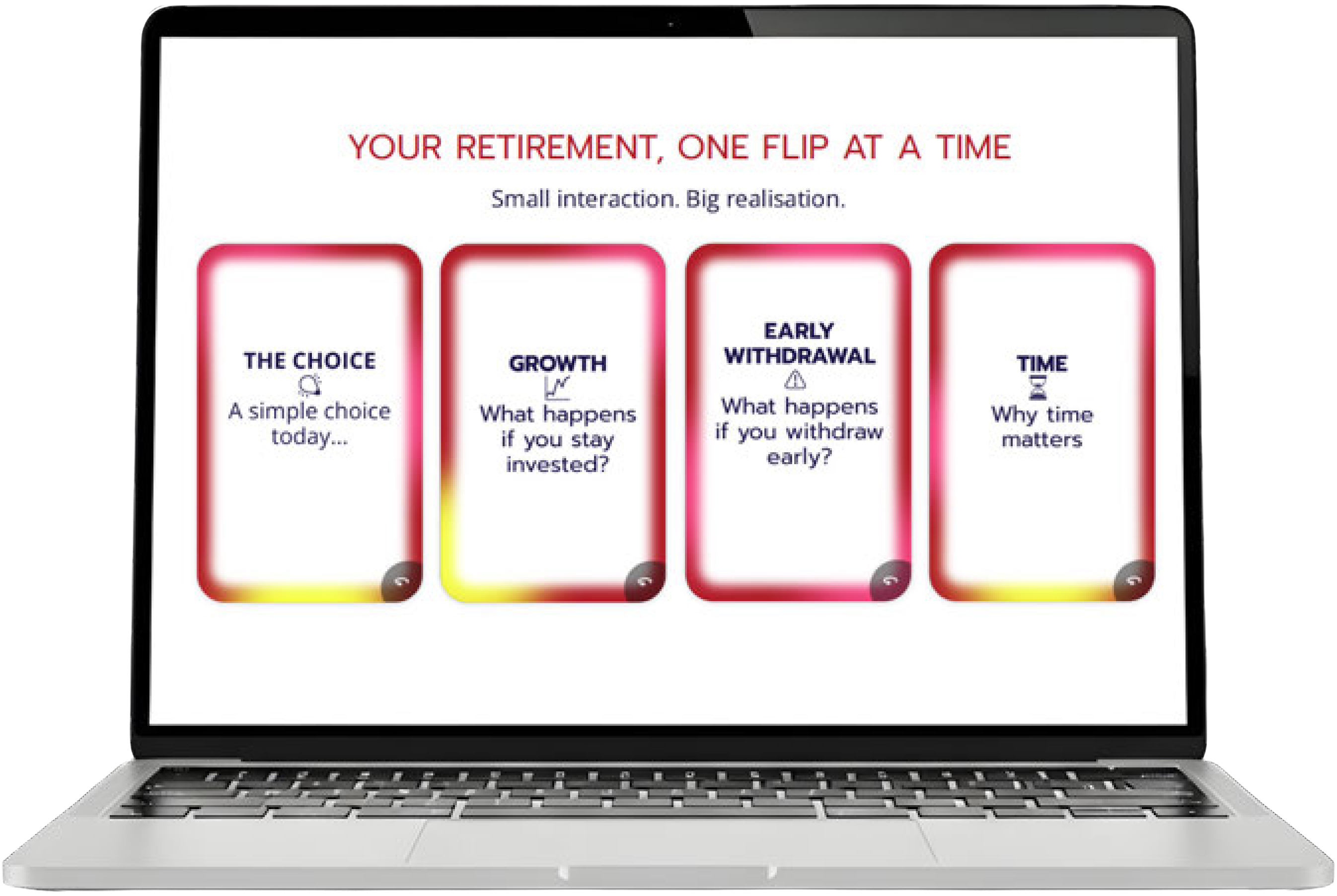
Protect yourself

- Check your HGPF benefit statements frequently.
- Keep your payslips safe.
- Talk to your employer if something doesn't look right.

Member Portal
https://shorturl.at/eV44M
View



Ever wondered how one decision can change your retirement?



The Interactive Hub
www.hgpf.co.za/hgpf/the-interactive-hub

View

Nomsa's retirement journey: where are you on the path?

Retirement security doesn't arrive overnight. It grows quietly, year by year, through choices we make at different stages of life.

Meet Nomsa. Her story might feel a lot like yours.

In Nomsa's story, you will learn:

- Why retirement planning begins earlier than most people think
- How your financial priorities naturally shift at different life stages
- What matters most in your 20s, 30s, 40s and 50s
- Why consistency is more powerful than perfection
- How small decisions today shape your comfort and security later in life
- How HGPF supports you at every stage of your working journey

As Nomsa moves through life, her retirement journey changes too. And at every stage, the Hospitality and General Provident Fund (HGPF) has information designed to help her make the right decisions at the right time.

25+ Starting Out: Nomsa takes her first steps

Nomsa has just started working. Retirement feels far away, but something important has already begun: saving.

At this stage, Nomsa is learning:

- How the HGPF works
- Why every contribution matters
- How time helps her money grow

She doesn't need to do everything perfectly; she just needs to start and stay consistent.

Nomsa explores what matters at this stage here:

25+ Starting Out
www.hgpf.co.za/hgpf/hgpf/25-starting-out

View

35+ Older and Wiser: Nomsa builds her life

Ten years later, Nomsa's life is busier. She may have a family, more responsibilities, and less time to think about retirement but this stage is crucial.

Now Nomsa focuses on:

- Balancing day-to-day expenses with long-term saving
- Making sure her family details are up to date
- Checking her benefit statements more often

She's learning that protecting her savings is just as important as growing them.

See what Nomsa needs to know at this stage:

35+ Older and wiser
www.hgpf.co.za/hgpf/hgpf/35-older-and-wiser/
View

45+ Gaining Wisdom: Nomsa gets serious

By her mid-40s, Nomsa can see her savings taking shape. Retirement is no longer a distant idea, it's something she can picture.

At this stage, Nomsa:

- Understands the power of staying invested
- Avoids withdrawing early
- Reviews her contributions and increases them if possible

She realises that the choices she makes now will strongly shape her future lifestyle.

Learn what Nomsa focuses on here:

45+ Gaining wisdom
www.hgpf.co.za/hgpf/hgpf/45-gaining-wisdom
View

55+ Planning for Retirement: Nomsa prepares for the next chapter

Now retirement is close. Nomsa is no longer guessing, she's planning.

She starts to:

- Think about her retirement income
- Reduce debt where possible
- Understand her benefit options
- Speak to a benefit counselor or financial adviser

Nomsa wants her retirement years to be comfortable, stable, and stress-free, and preparation makes all the difference.

Explore this final planning stage here:

55+ Planning for Retirement
www.hgpf.co.za/hgpf/hgpf/55-planning-for-retirement
View

Nomsa's story is still being written – so is yours

You may be at the beginning of your journey like Nomsa at 25, or closer to retirement like Nomsa at 55. Wherever you are, the most important step is knowing your life stage and using the right information to guide your decisions.

Click on the life stage that matches where you are today and learn what you can do now to protect and grow your retirement savings.

Fund Website | https://hgpf.co.za/

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